

**ECHOING HOPE RANCH**  
**Finance Committee**

The Finance Committee of the Echoing Hope Ranch (EHR) Board of Directors shall be chaired by a member of the Board. There shall be a minimum of two additional members of the Committee, each of whom may be a member of the EHR Board of Directors, or a community volunteer. The EHR Board Chair and the EHR Executive Director shall serve as ex officio members of the Board Finance Committee.

The Committee shall meet as needed throughout the year in order to ensure that all duties of the Committee, as outlined below, are fulfilled. Meetings may be held in person, or via electronic media.

The duties of the Finance Committee include:

- Preparation of an annual budget to be submitted to the full-board for approval. Oversight of the annual budget by reviewing planned vs. actuals at least on a quarterly basis.
- Interview and make a recommendation for a firm to prepare the 990 and audit, when needed.
- Review of the 990s before they are submitted to the IRS.
- Reviewing financial information and making a determination when investment accounts should be established and how to manage those investments.
- Being available to Board members to answer questions related the financial statements.
- The presentation of the financial statements at the Board meetings.